



3 Examples of How My HSA Planner Helps You Achieve Your Goals


Introduction

Health Savings Accounts (HSAs) are a great way to help you save money for future healthcare needs or spend funds on current healthcare costs. But what's the best way to learn about how an HSA can help you based on your lifestyle and financial goals?

My HSA Planner is the answer! Let's explore three examples of how different people can use My HSA Planner to help them maximize their HSAs.



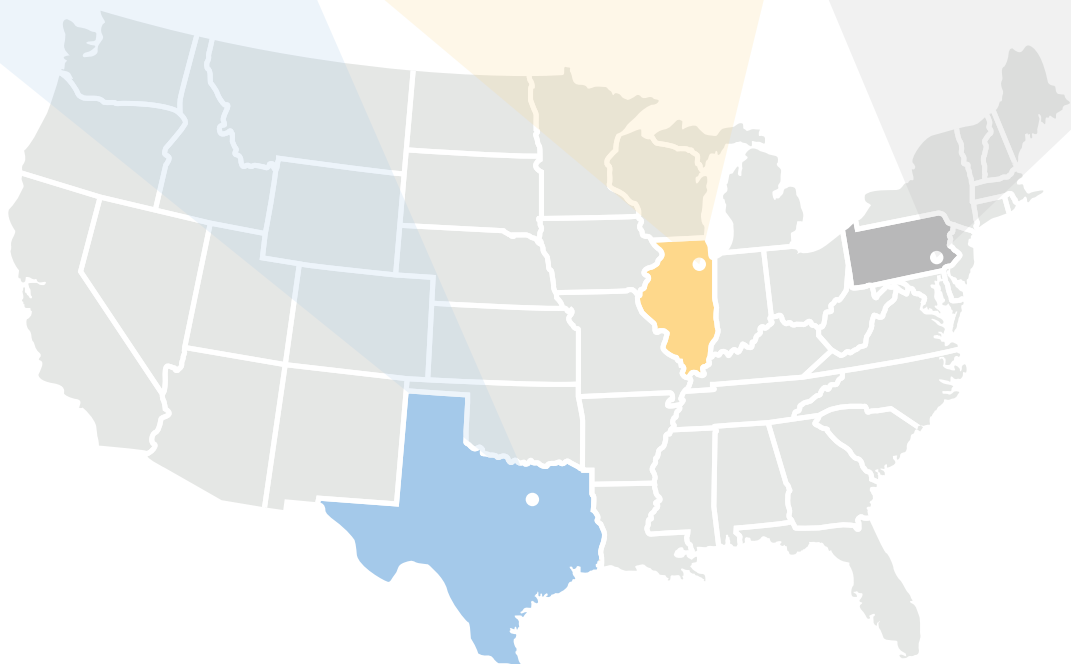
Nicole
28 Years Old | Female
From Dallas, Texas



Crystal
44 Years Old | Female
From Chicago, Illinois



Eustace
61 Years Old | Male
From Philadelphia, Pennsylvania





Nicole

Young, single professional new to HSAs

Nicole's financial standing

Nicole is a 28 year old female living in Dallas, Texas. She is single and has a household income of \$70,000. Her current financial picture looks like this:

- Covers only herself with her health insurance
- Doesn't currently have an HSA
- Insurance deductible is \$2,420 and out of pocket max is \$4,400
- HSA goal: save funds for the future since she is healthy with no underlying health conditions
- Employer doesn't currently contribute to HSAs

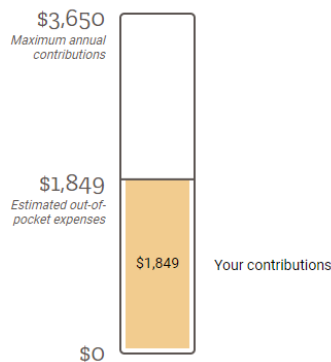
Nicole's My HSA Planner results

Since Nicole has never had an HSA, she used My HSA Planner to forecast what she could contribute to her account to plan for her future. With a contribution of only **\$5 per day** or \$75 per paycheck, Nicole could build a **yearly balance of \$1,849** to her HSA and by the time she retires in 2059, she could have a projected balance of over **\$321,000!**

With a projected balance of \$321,000, Nicole chooses to start her HSA so she can begin saving for her healthcare costs, such as a future pregnancy or an illness, as she gets older. She recognizes the long-term value of starting her savings now and at only \$5/day, it is feasible enough for her to get started.

2022 Estimate

Your projected HSA spending next year

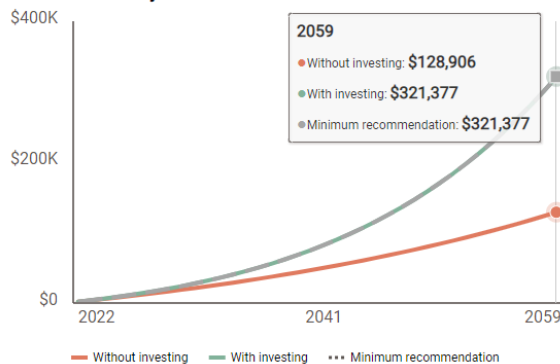


| | |
|-----------------------|----------------------|
| Annual contribution | Monthly contribution |
| \$1,849 | \$154 |
| Employer contribution | Annual tax savings |
| \$0 | \$548 |

Saving for the future

Small contributions today can make a big impact

Projected investment balance over time



Your goals

| | | |
|---|---|---------------------------------|
| <input type="radio"/> Spend all HSA cash <input checked="" type="radio"/> Save for the future <input type="radio"/> Spend some and save the rest | | |
| Retirement age | Target HSA balance | Investment rate of return |
| <input type="text" value="65"/> | <input type="text" value="\$549,405.02"/> | <input type="text" value="5%"/> |



Crystal

Mid-career, single mother currently using an HSA to spend on healthcare and save for the future

Crystal's financial standing

Crystal is a 44 year old woman living in Chicago, Illinois. She is divorced and has one 6 year old child. Her household income is \$60,000. Her current financial picture looks like this:

- Covers herself and son with health insurance
- Currently has an HSA with a balance of \$1,125 and contributes \$1,200 per year
- Insurance deductible is \$4,740 and out of pocket max is \$8,800
- HSA goal: pay for ongoing mental health medication and save funds for the future
- Employer doesn't currently contribute to HSAs

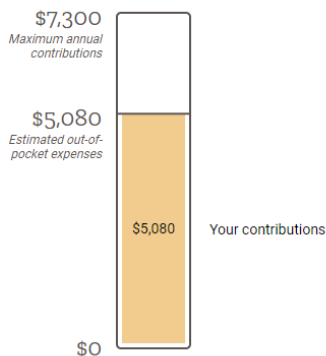
Crystal's My HSA Planner results

Since she's mid-career, she used My HSA Planner to plan for her future based on her current savings. If she contributes **\$14 per day** or \$210 per paycheck, she could save **\$5,080 per year** and by the time she retires in 2043, she could have a balance of over **\$49,217** in her HSA!

Crystal realizes that her HSA helps her pay for her current ongoing prescriptions and will become critically important as she ages. She continues to contribute to her HSA with each paycheck now knowing this information.

2022 Estimate

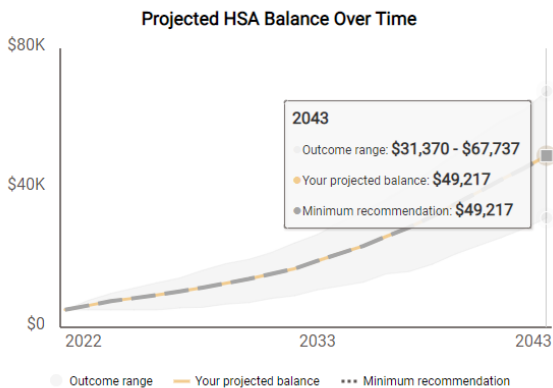
Your projected HSA spending next year



| | |
|-----------------------|----------------------|
| Annual contribution | Monthly contribution |
| \$5,080 | \$423 |
| Employer contribution | Annual tax savings |
| \$0 | \$1,506 |

How contributions make an impact

Contributing to your Health Savings Account is an effective way to save for future medical expenses during retirement.



Your goals

Retirement age:
 Target HSA balance:
 Investment rate of return:



Eustace

Married, almost-retired HSA user looking to spend funds on healthcare expenses

Eustace's financial standing

Eustace is a 61 year old male living in Philadelphia, Pennsylvania. He is married and has a household income of \$215,000. His current financial picture looks like this:

- Covers both himself and his spouse on his health insurance
- Currently has an HSA with a balance of \$40,000 and contributes \$7,200 per year
- Insurance deductible is \$4,740 and out of pocket max is \$8,800
- HSA goal: spend funds on healthcare needs related to rheumatoid arthritis and diabetes as he ages, also on his wife's healthcare expenses
- Employer doesn't currently contribute to HSAs

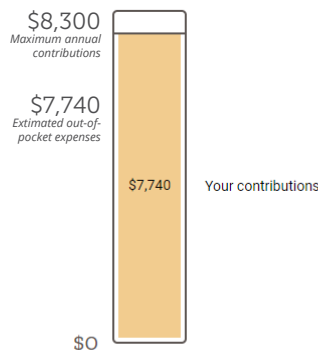
Eustace's My HSA Planner results

Eustace plans to retire in 5 years (2026), so he uses My HSA Planner to forecast how much he'll need to contribute in his last working years to meet his financial goals. By contributing **\$21 per day** or \$315 per paycheck, he'll have a HSA balance of over **\$52,449** by the time he retires in 2026!

Due to his ongoing medical needs and knowing that they will progress as he ages, Eustace continues to contribute to his HSA knowing that these funds will be absolutely necessary in retirement.

2022 Estimate

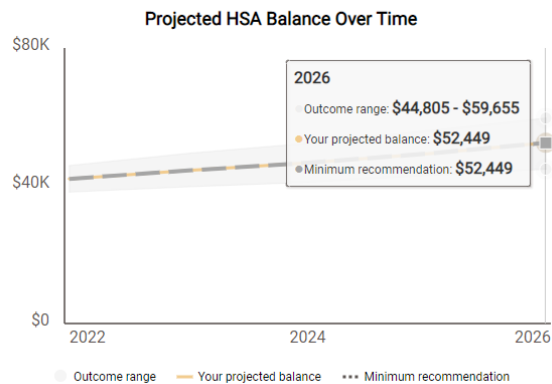
Your projected HSA spending next year



| | |
|-----------------------|----------------------|
| Annual contribution | Monthly contribution |
| \$7,740 | \$645 |
| Employer contribution | Annual tax savings |
| \$0 | \$2,605 |

Potential Growth Over Time

Your HSA account is a valuable savings tool. Look at how adjusting your savings now can impact your potential growth.



Your goals

| | | |
|---|--|---|
| <input type="button" value="Spend all HSA cash"/> | <input type="button" value="Save for the future"/> | <input type="button" value="Spend some and save the rest"/> |
| Time frame (years) | Annual deductible | Out-of-pocket costs |
| <input type="text" value="4"/> | <input type="text" value="\$4,740.00"/> | <input type="text" value="\$8,800.00"/> |



Conclusion

As you can see, an HSA can benefit you no matter the stage of life you're in or what your goals are. My HSA Planner makes it easy for you to forecast your future savings and explore all the options available, no matter how you might use your funds. Whether you're saving for the future, spending your funds on current needs, or doing a mix of both, My HSA Planner is your go-to resource.